

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

*hannover re*<sup>®</sup>

Name of the Insurer: **Hannover Rück SE – India Branch**

Registration No.: **FRB/004**

Date of Registration with the IRDAI : **21st December, 2016**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	-
Other receipts	-
Payments to the re-insurers, net of commissions and claims	-
Payments to co-insurers, net of claims recovery	-
Payments of claims	-
Payments of commission and brokerage	-
Payments of other operating expenses	(6,868)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(8,897)
Income taxes paid (Net)	(440)
Service tax paid	-
Other payments	-
Cash flows before extraordinary items	
Cash flow from extraordinary operations	
<b>Net cash flow from operating activities</b>	<b>(16,205)</b>
Cash flows from investing activities:	
Purchase of fixed assets	(234)
Proceeds from sale of fixed assets	
Purchases of investments	(29,36,200)
Loans disbursed	
Sales of investments	18,00,000
Repayments received	
Rents/Interests/ Dividends received	4,404
Investments in money market instruments and in liquid mutual funds (Net)*	
Expenses related to investments	
<b>Net cash flow from investing activities</b>	<b>(11,32,030)</b>
Cash flows from financing activities:	
Proceeds from issuance of share capital	
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
Net cash flow from financing activities	
Initial Capital Received from Home Office	<b>13,55,150</b>
Effect of foreign exchange rates on cash and cash equivalents, net	
<b>Net increase in cash and cash equivalents:</b>	<b>2,06,915</b>
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	2,06,915