

NL-20-RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

hannover re[®]

Name of the Insurer: **Hannover Rück SE – India Branch**
 Registration No.: **FRB/004**
 Date of Registration with the IRDAI : **21st December, 2016**

S. No.	Particulars	31 March 2018	31 March 2017
A	Cash flow from operating activities		
1	RI Premium received net of brokerage and commission	23,57,719	
2	Other receipts	5,673	
3	Receipt / (payment) from / to re-insurer net of commissions & claims recovery	(3,57,265)	
4	Payments of claims	(40,036)	
5	Deposits, advances & staff loans (net)	(1,025)	
6	Payments of operating expenses	(2,24,147)	(6,867)
7	Security Deposits	-	(8,897)
8	Income tax paid	(26,455)	(440)
9	Goods and Service taxes paid	(2,97,755)	
10	Other Taxes Paid	(41)	
11	Cash flows before extraordinary items	-	
12	Cash flows from extraordinary operations	14,16,666	(16,205)
13	Net cash from operating activities	14,16,666	(16,205)
B	Cash flow from investing activities		
1	Purchase of fixed assets (including capital advances)	(38,190)	(234)
2	Proceeds from sale of fixed assets	14	
3	Purchase of investments	(95,33,181)	(29,36,200)
4	Redemption of investments	71,91,846	18,00,000
5	Interest received	37,789	4,404
6	Investment Expenses	-	-
7	Net cash from investing activities	(23,41,723)	(11,32,030)
C.	Cash flow from financing activities		
1	Initial Capital Received from Home Office	10,93,560	13,55,150
2	Net cash from financing activities	10,93,560	13,55,150
D	Effect of foreign exchange rates on cash and cash equivalents		-
E	Net increase / (decrease) in cash and cash equivalents	1,68,504	2,06,915
1	Cash and cash equivalents at the beginning of the year	2,06,915	-
2	Cash and cash equivalents at end of the year	3,75,419	2,06,915