

FORM NL-7-OPERATING EXPENSES SCHEDULE

hannover re®

Name of the Insurer: **Hannover Rück SE – India Branch**
 Registration No.: **FRB/004**
 Date of Registration with the IRDAI : **21st December, 2016**

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rupees ('000)

S. No.	Particulars	For the year ended 31 March 2018													Total
		Fire	Marine			Miscellaneous								Life	
			Hull	Others	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health	Others		
1	Employees' remuneration, benefits and other manpower costs(Net)	18,499	577	3,781	4,358	969	44,201	2,634	4,987	2,376	2,376	9,190	203	21,158	1,10,951
2	Travel, conveyance and vehicle running expenses	1,989	62	406	468	104	4,752	283	536	256	255	988	22	1,910	11,565
3	Training expenses	98	3	20	23	5	235	14	27	13	13	49	1	276	754
4	Rents, rates and taxes	2,742	86	560	646	144	6,551	390	739	352	352	1,362	30	6,384	19,692
5	Repairs and maintenance	366	11	75	86	19	875	52	99	47	47	182	4	38	1,815
6	Printing and stationery	64	2	13	15	3	152	9	17	8	8	32	1	10	319
7	Communication	114	4	23	27	6	272	16	31	15	15	57	1	52	606
8	Legal and professional charges	3,528	110	721	831	185	8,429	502	951	453	453	1,752	39	1,677	18,800
9	Auditors' fees, expenses, etc.														
	(a) as auditors	323	10	66	76	17	772	46	87	42	41	160	4	32	1,600
	(b) as advisor or in any other capacity in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Tax audit	25	1	5	6	1	60	4	7	3	3	13	0	3	125
	(c) In any other capacity	40	1	8	9	2	96	6	11	5	5	20	0	4	199
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Interest and bank charges	6,253	288	1,853	2,141	322	1,286	1,379	461	391	992	528	0	2	13,755
11	Business development and promotion	435	14	89	103	23	1,040	62	117	56	56	216	5	1,077	3,190
12	Marketing and support services	8,832	276	1,805	2,081	463	21,103	1,258	2,381	1,135	1,134	4,387	97	850	43,719
13	Others														
	(a) Exchange (gain) /loss	1,839	57	376	433	96	4,394	262	496	236	236	913	20	185	9,110
	(b) Miscellaneous Expenses	2,337	73	478	551	122	5,583	333	630	300	300	1,161	26	227	11,570
	(c) Loss/(Profit) on disposal of Assets	(3)	-	(1)	(1)	-	(7)	-	(1)	-	-	(2)	-	-	(14)
	(d) Information Technology	4,272	133	873	1,006	224	10,207	608	1,152	549	549	2,122	47	429	21,165
	Depreciation	1,670	52	342	394	88	3,991	238	450	215	215	830	19	168	8,277
	Service Tax Expenses	93	3	19	22	5	222	13	25	12	12	46	1	9	460
	Total	53,516	1,763	11,512	13,275	2,799	1,14,215	8,110	13,202	6,464	7,061	24,006	520	34,492	2,77,658

S. No.	Particulars	For the period ended 31 March 2017													Total
		Fire	Marine			Miscellaneous								Life	
			Hull	Others	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health	Others		
1	Employees' remuneration, benefits and other manpower costs(Net)	6,680	-	-	-	-	-	-	-	6,680	-	-	-	4,943	18,303
2	Travel, conveyance and vehicle running expenses	1,175	-	-	-	-	-	-	-	705	-	-	-	1,405	3,285
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates and taxes	837	-	-	-	-	-	-	-	502	-	-	-	1,000	2,339
5	Repairs and maintenance	256	-	-	-	-	-	-	-	153	-	-	-	306	715
6	Printing and stationery	22	-	-	-	-	-	-	-	13	-	-	-	26	61
7	Communication	36	-	-	-	-	-	-	-	22	-	-	-	44	102
8	Legal and professional charges	1,019	-	-	-	-	-	-	-	611	-	-	-	1,218	2,848
9	Auditors' fees, expenses, etc.														
	(a) as auditors	179	-	-	-	-	-	-	-	107	-	-	-	214	500
	(b) as advisor or in any other capacity in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Tax audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Interest and bank charges	30	-	-	-	-	-	-	-	18	-	-	-	36	84
11	Business development and promotion	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Marketing and support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Service Charges	619	-	-	-	-	-	-	-	372	-	-	-	740	1,731
14	Others														
	(a) Exchange (gain) /loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Miscellaneous Expenses	398	-	-	-	-	-	-	-	377	-	-	-	317	1,092
	(c) Loss/(Profit) on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Information Technology	1,255	-	-	-	-	-	-	-	753	-	-	-	1,501	3,509
	Depreciation	144	-	-	-	-	-	-	-	86	-	-	-	172	402
	Service Tax Expenses	3	-	-	-	-	-	-	-	2	-	-	-	4	9
	Total	12,653	-	-	-	-	-	-	-	10,402	-	-	-	11,926	34,981