

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: **Hannover Rück SE – India Branch**
 Registration No.: **FRB/004**
 Date of Registration with the IRDAI : **21st December, 2016**

hannover re®

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rupees ('000)

S. No.	Particulars	For the year ended 31 March 2019												Life	Total
		Fire	Marine			Miscellaneous									
			Hull	Others	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health	Others		
1	Employees' remuneration, benefits and other manpower costs(Net)	16,717	12	(261)	(249)	507	60,813	129	805	1,830	3,315	3,823	423	19,768	1,07,881
2	Travel, conveyance and vehicle running expenses	2,023	2	(32)	(30)	61	7,359	16	97	221	401	463	51	1,913	12,575
3	Training expenses	139	-	(2)	(2)	4	505	1	7	15	28	32	4	251	984
4	Rents, rates and taxes	2,685	2	(42)	(40)	81	9,767	21	129	294	532	614	68	5,244	19,395
5	Repairs and maintenance	480	-	(8)	(8)	15	1,746	4	23	53	95	110	12	232	2,762
6	Printing and stationery	47	-	(1)	(1)	1	170	-	2	5	9	11	1	22	267
7	Communication	82	-	(1)	(1)	3	300	1	4	9	16	19	2	56	491
8	Legal and professional charges	15,939	12	(249)	(237)	483	57,981	123	767	1,745	3,161	3,645	403	4,971	88,981
9	Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditors	379	-	(6)	(6)	12	1,380	3	18	42	75	87	10	-	2,000
	(b) as advisor or in any other capacity in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	47	-	(1)	(1)	1	173	-	2	5	9	11	1	-	248
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Tax audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Interest and bank charges	11,748	9	(184)	(175)	356	42,737	91	565	1,286	2,330	2,687	297	3,256	65,178
11	Business development and promotion	260	-	(4)	(4)	8	945	2	13	28	52	59	7	59	1,429
12	Marketing and support services	4,039	3	(63)	(60)	122	14,692	31	194	442	801	924	102	1,744	23,031
13	Service Charges	585	-	(9)	(9)	18	2,128	5	28	64	116	134	15	-	3,084
14	Other acquisition costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Exchange (gain) /loss	4,574	3	(71)	(68)	139	16,640	35	220	501	907	1,046	116	1,039	25,149
	(b) Miscellaneous Expenses	4,893	4	(76)	(72)	148	17,782	38	235	535	970	1,118	124	1,111	26,882
	(c) Loss/(Profit) on disposal of Assets	933	1	(15)	(14)	28	3,396	7	45	102	185	213	24	1,754	6,673
	(d) Information Technology	4,977	4	(78)	(74)	151	18,105	38	240	545	987	1,138	126	1,131	27,364
	Depreciation	1,747	1	(27)	(26)	53	6,356	13	84	191	346	400	44	473	9,681
	Service Tax Expenses	(58)	-	-	-	(2)	(212)	-	(3)	(6)	(12)	(13)	(1)	(13)	(320)
	Total	72,236	53	(1,130)	(1,077)	2,189	2,62,763	558	3,475	7,907	14,323	16,521	1,829	43,011	4,23,735

S. No.	Particulars	For the period ended 31 March 2018												Life	Total
		Fire	Marine			Miscellaneous									
			Hull	Others	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health	Others		
1	Employees' remuneration, benefits and other manpower costs(Net)	18,499	577	3,781	4,358	969	44,201	2,634	4,987	2,376	2,376	9,190	203	21,158	1,10,951
2	Travel, conveyance and vehicle running expenses	1,989	62	406	468	104	4,752	283	536	256	255	988	22	1,910	11,565
3	Training expenses	98	3	20	23	5	235	14	27	13	13	49	1	276	754
4	Rents, rates and taxes	2,742	86	560	646	144	6,551	390	739	352	352	1,362	30	6,384	19,692
5	Repairs and maintenance	366	11	75	86	19	875	52	99	47	47	182	4	38	1,815
6	Printing and stationery	64	2	13	15	3	152	9	17	8	8	32	1	10	319
7	Communication	114	4	23	27	6	272	16	31	15	15	57	1	52	606
8	Legal and professional charges	3,528	110	721	831	185	8,429	502	951	453	453	1,752	39	1,677	18,800
9	Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditors	323	10	66	76	17	772	46	87	42	41	160	4	32	1,600
	(b) as advisor or in any other capacity in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Tax audit	25	1	5	6	1	60	4	7	3	3	13	0	3	125
	(c) In any other capacity	40	1	8	9	2	96	6	11	5	5	20	0	4	199
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Interest and bank charges	6,253	288	1,853	2,141	322	1,286	1,379	461	391	992	528	0	2	13,755
11	Business development and promotion	435	14	89	103	23	1,040	62	117	56	56	216	5	1,077	3,190
12	Marketing and support services	8,832	276	1,805	2,081	463	21,103	1,258	2,381	1,135	1,134	4,387	97	850	43,719
13	Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other acquisition costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Exchange (gain) /loss	1,839	57	376	433	96	4,394	262	496	236	236	913	20	185	9,110
	(b) Miscellaneous Expenses	2,337	73	478	551	122	5,583	333	630	300	300	1,161	26	227	11,570
	(c) Loss/(Profit) on disposal of Assets	(3)	-	(1)	(1)	-	(7)	-	(1)	-	-	(2)	-	-	(14)
	(d) Information Technology	4,272	133	873	1,006	224	10,207	608	1,152	549	549	2,122	47	429	21,165
	Depreciation	1,670	52	342	394	88	3,991	238	450	215	215	830	19	168	8,277
	Service Tax Expenses	93	3	19	22	5	222	13	25	12	12	46	1	9	460
	Total	53,516	1,763	11,512	13,275	2,799	1,14,215	8,110	13,202	6,464	7,061	24,006	520	34,492	2,77,658