

Name of the Insurer: **Hannover Rück SE – India Branch**Registration No.: **FRB/004**Date of Registration with the IRDAI : **21st December, 2016****Profit and Loss Account for the year ended 31 March 2021**

		<i>Rupees ('000)</i>	
S. No.	Particulars	FY 2020-21	FY 2019-20
1	Operating Profit/(Loss), as per Revenue Accounts of		
	(a) Fire reinsurance	(22,122)	(3,31,291)
	(b) Marine reinsurance	(73,499)	44,918
	(c) Miscellaneous reinsurance	1,29,092	(3,22,197)
	(d) Life reinsurance	(1,44,663)	(52,771)
2	Income From Investments		
	(a) Interest, Dividends and Rent - Gross	9,03,495	6,36,741
	(b) Amortization of Discount/(Premium)	-87,802	80,964
	(c) Profit on sale/redemption of investments	553	17
	Less:- Loss on sale/redemption of investments	-	-
3	Other income -Miscellaneous income	11,100	2,598
	Total(A)	7,16,153	58,978
4	Provisions (Other than taxation)		
	(a) For diminution in the value of investments	-	(10,025)
	(b) For doubtful debts	-	-
	(c) Others	-	-
5	Other Expenses		
	(a) Expenses other than those related to the insurance business	(11,898)	(9,275)
	(b) Bad debts written off	-	-
	(c) Employees' remuneration, benefits and other manpower costs(Net)	(11,209)	(7,295)
	Total (B)	(23,107)	(26,595)
	Profit / (Loss) before tax	6,93,046	32,383
	Provision for Taxation		
	Current Tax	1,06,792	3,930
	Tax reversal of earlier year provision	(3,930)	-
	MAT Credit	(1,02,862)	(3,930)
	Deferred Tax (Expense) / Income	-	-
	Profit / (Loss) after tax	6,93,046	32,383
	Profit / (Loss) available for appropriation	6,93,046	32,383
	Appropriations		
	(a) Interim dividends paid during the year	-	-
	(b) Proposed final dividend	-	-
	(c) Dividend distribution on tax	-	-
	(d) Transfer to reserve/other accounts	-	-
	Balance of Profit brought forward last year	(9,53,274)	(9,85,656)
	Balance carried forward to Balance Sheet	(2,60,228)	(9,53,274)