

Name of the Insurer:

Date:

Particulars	Accident Year Cohort										
	YE 31- Mar-X- 10 <sup>1</sup>	YE 31- Mar-X-9	YE 31- Mar-X-8	YE 31- Mar-X-7	YE 31- Mar-X-6	YE 31- Mar-X-5	YE 31- Mar-X-4	YE 31- Mar-X-3	YE 31- Mar-X-2	YE 31- Mar-X-1	YE 31- Mar-X
<b>A] Ultimate Net loss Cost - Original Estimate</b>											
<b>B] Net Claims Provisions<sup>2</sup></b>											
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal											
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal											
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal											
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal											
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
<b>Favourable / (unfavourable) development<sup>3</sup> Amount (A-D)</b>											
<b>In % [(A-D)/A]</b>											

**Note:-**

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis