

**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS****Name of the Insurer: Hannover Rück SE – India Branch****Statement as on: 30th September 2023****Statement of Down Graded Investments****Periodicity of Submission: Yearly****Name of Fund** All Funds**(Amount in Rs. Lakhs)**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b>During the Quarter <sup>1</sup></b>								
	None								Nil
<b>B.</b>	<b>As on Date <sup>2</sup></b>								

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred